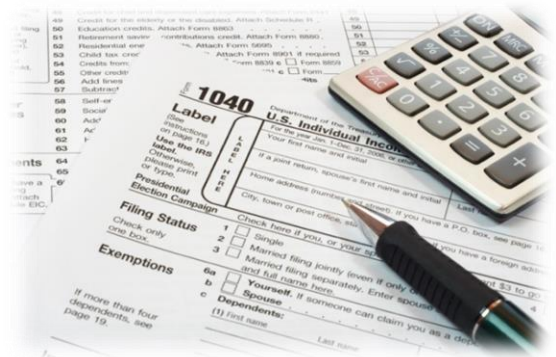


THE UNITED STATES AIR FORCE ACADEMY
ENDOWMENT

Class of 1968 Class Gift Project Using your Individual Retirement Account

Many members of the Class of '68 have inquired about making gifts to the USAFA Endowment for the class project to support the Academy's Cyber Competition Team, by using a distribution from their IRA. The 2015 law passed by Congress permanently authorized the direct transfer from IRAs to qualified charities, of which we are included.



If you are age 70½ or older on the date of the gift, you may transfer funds from a standard or Roth IRA (not other qualified plans such as a 401k or 403b) to the USAFA Endowment. The transfer excludes that amount from your adjusted gross income, which may result in savings on Medicare premiums and reduce Social Security taxation. And a charitable transfer can consist of your standard IRA's annual required minimum distribution (RMD), either partially or in its entirety. Technicalities – the transfer amount cannot also be listed as a charitable deduction on your Federal 1040 Schedule A, and the maximum is \$100,000. An IRS FAQ sheet is attached; you may also refer to IRS publication 590b.

If you wish to make a donation from your IRA, it will be necessary for you to contact your IRA administrator. They must transfer it directly to the USAFA Endowment; distributions made to you will result in reportable income. The two methods of transfer are:

- A check from your IRA administrator, payable to “USAFA Endowment” and sent to 3116 Academy Drive, USAF Academy CO 80840. Our Federal tax identification number is 26-0537053, and the '68 project account number is 613681
- A wire or DTC transfer – please contact me for specific instructions

So we can track your gift intention for proper crediting to your record, and Class of '68 totals, please inform us of the amount and origination of the transfer, as some IRA administrators tend to send their checks without notation. It is also possible to make a multi-year pledge to the '68 project, using annual IRA transfers to satisfy your commitment. For those persons who can participate in a corporate matching gift program, an IRA gift qualifies.

For more information on using this gift-giving strategy, contact: Dale Zschoche, Director of Gift Planning. Phone: 719.238.7510. Email: dale.zschoche@usafaendowment.org

Thank you for your support of our Academy!

The USAFA Endowment is not engaged in rendering legal or tax advisory service. For advice or assistance in specific cases, the services of an attorney and/or other professional advisors should be obtained.

17 November 2016